



Assabet Valley Collaborative Board of Directors Meeting

April 28, 2023 -- 9:00-11:00

28 Lord Road; Suite 125, Marlborough, MA 01752

AGENDA

9:00 a.m. Call to Order, Minutes of March 31, 2023; Minutes of prior Executive Session meetings

9:05 AVC Updates

Finance Updates - Hien Burnham, Cathy Cummins, Joseph Meichelbeck

- OPEB presentation
- Investment policies - for second read and final vote
- Preliminary FY24 budget
 - FY24 Salaries
- FY23 Financials projections
- Update on loan exploration
- Revisions to tuitions/rates

Facilities Update - Aldo Tortorelli, Cathy Cummins

- Construction project update
- Memo from Attorney

Hiring Update - Cathy Cummins

- Recommend the appointment of Honghoa Le as Finance Director
 - 2 year contract
 - Start date effective negotiation with current employer

Actions:

- Revision to AVC's Investment Policy - second reading & vote
 - Proposed Revised DFA 2023
- Vote to approve FY24 Employee Compensation (2% + steps/lanes)
- Vote to approve personnel decisions
- Authorize 4% Fees/Tuitions increase; 5% Facilities Rental increase
 - Revised FY24 Tuition, transportation, and service rates

10:30 Adjournment

Followed by Superintendent Sharing

